



To be completed only by those who have taxable income other than wages or who claim expenses as a deduction from such wages.

- 13. Income not reported on W-2 form(s) or Schedule C (attach 1099-MISC or federal forms/schedules) .....\$ \_\_\_\_\_
- 14. Net profit (loss) from profession and/or business operation: Attach Federal Schedule C ..... \$ \_\_\_\_\_
- 15. Net profit (loss) from rents\*, partnership(s), farming, estates, trusts, etc.  
Attach copy of Federal Schedule(s) E, F, and Form(s) K-1..... \$ \_\_\_\_\_
- \*If rental property is located within the City of Montgomery, a current tenant listing must accompany this tax filing. A tenant listing includes name, address, move in/move out date, and phone number, if available.**
- 16. Total net profit (loss) from business activities: Line 14 plus Line 15 ..... \$ \_\_\_\_\_
- 17. Business loss total from previous tax returns: Limited to five (5) prior years ..... \$( \_\_\_\_\_ )  
Note: Losses from business activities **may not** be used as a deduction from W-2 wages or other compensation
- 18. Subtotal Line 16 and Line 17  
a. If the result is a loss, enter the amount to be carried forward... ..\$( \_\_\_\_\_ )  
b. If the result is a gain, enter the amount on this line.....\$ \_\_\_\_\_
- 19. Credits  
a. Deductible expenses: (attach IRS Schedule(s) 2106 and/or 3903—see instructions below) ..... \$ \_\_\_\_\_  
b. Nontaxable income: (explain—see instructions below) ..... \$ \_\_\_\_\_
- 20. Total of Lines 19a and 19b ..... \$ \_\_\_\_\_
- 21. Net other taxable income or deductions: (Line 13 plus Line 18b, less Line 20) Enter on Line 2, Page 1 ..... \$ \_\_\_\_\_

**Exemptions from filing:** Any person under 18 years of age who has not previously filed a return and has no earned income; or any retired person who has previously filed a return establishing retired status with the City’s tax office and who will continue to have no earned income.

**Instructions:** Lines 1 through 21, on pages 1 and 2

(For complete line-by-line instructions, visit our website at [www.montgomeryohio.org](http://www.montgomeryohio.org) and click on Tax Forms)

This form is to be used by individuals who receive income reported on Federal Forms W-2, W-2G, Form 5754, 1099-MISC, or Federal Schedules C, E, F or K-1. Individuals who file as Sole Proprietors of Single Member LLCs should also use this form.

- LINE 1:** List total of all qualifying wages from all W-2 forms. “Qualifying” wages: generally includes amounts reported in the Medicare wage base; and compensation of pre-1986 employees exempt from Medicare solely because of the Medicare grandfathering provision. **Qualifying wages include, but are not limited to: 401-K contributions (Deferred Compensation), deferred annuity plans and stock options.** Attach W-2 Form(s), page one of the applicable Federal form (1040, 1040A or 1040EZ) and Federal Schedules from Form 1040 for income shown on Lines 12, 17, 18 and 21, if any.  
**\*\*\*\*\*Interest, dividends, capital gains, pension/retirement income are not taxable.\*\*\*\*\***
- LINE 2:** All other taxable income. **Gambling winnings are taxable and should be included on this line. Business losses may not be used to offset W-2 wages or other compensation.**
- LINE 5c:** Credit for tax withheld and paid to another municipality may not exceed 1%. Tax withheld at a rate higher than 1% must be reduced (e.g., tax paid to Cincinnati divided by 2.1 equals Montgomery credit). If a refund was issued from another city, please provide documentation, such as the city tax return or refund request.  
**No credit is given for county taxes or school district taxes.**
- LINE 6:** Balance of tax due **must** accompany return. If paying by credit card, please include full 16-digit card number, expiration date, and verification code from back of the card.
- LINE 7:** Overpayment will be applied to 2015 estimate unless a refund is requested in writing. By law, all refunds and credits in excess of \$10 are reported to IRS.
- LINE 8:** Estimate 2015 income: multiply estimated income by 1%
- LINE 11:** You may pay the full amount of estimated tax with the filing of this form. First quarter payment of at least 25%, or amount calculated on Line 11c, **must** accompany this form.
- LINE 12:** Total of payment accompanying return (Line 6 plus Line 11c).
- LINE 13:** Enter any taxable income not reported on W-2 form(s). Income reported on 1099-INT, 1099-R and 1099-D is **not** taxable.
- LINE 14:** Attach copy of Federal Schedule(s) C. If tax paid to another city, attach copy of other city return.
- LINE 15:** Attach copy of Federal Schedule(s) E, Schedule F, and/or K-1 form(s). If landlord property is within City of Montgomery, a listing of current tenants, including name, address, move in/move out date, and phone number, if available, must be provided for the tax filing to be complete.
- LINE 17:** **Business losses may not be used to offset W-2 wages or other compensation.** Operating loss may be carried forward; maximum period of five years.
- LINE 19a:** Deductible expenses: Allowable only on wages taxable to Montgomery. Attach Federal Form 2106. Moving expense deduction may **not** be used unless reimbursement is included in Line 1. Attach Federal Form 3903.
- LINE 19b:** Income may be pro-rated for residents who move into or from Montgomery during the current year. It is also necessary to adjust any credit claimed for other city tax withheld or paid.

**Examples of deductions that are NOT allowed:**

Individual Retirement Account (IRA); Simplified Employee Pension (SEP) plan; Keogh (H.R. 10) Retirement Plan.

**Extension Policy: Extension requests must be made in writing and received by the Montgomery Tax Office on or before April 15, 2015.** The City of Montgomery Tax Office accepts a copy of the Federal Extension form as an extension request. Only those extension requests received in duplicate with a self-addressed, postpaid envelope will have a copy returned after being appropriately marked. **Filing an extension does not grant an extension of time to pay.**

**Note: Unless accompanied by a payment of the balance of the 2014 tax declared due (Line 6) and at least 25% of the estimated tax for 2015 (Line 11), this form is not a complete legal final return or declaration.**