

City of Montgomery Business Income Tax Return 2015

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City of Montgomery Tax Office
10101 Montgomery Road
Montgomery, OH 45242
Fax: (513) 891-2994

- Due on or before April 18, 2016; or the fourth month following the end of the fiscal year.
Make check or money order payable to the City of Montgomery
A minimum penalty of \$25 will be assessed for late filing of this return
Filing is mandatory even if no tax due
Questions? Please call us at (513) 891-2424 and ask for the Tax Office, or visit our website at www.montgomeryohio.org

Form section containing: Taxpayers Name, Address, Account Number, Fiscal Year From/To, Business phone #, Federal identification #, Email address, Federal extension Yes/No, Expires, May we contact your preparer directly?, Tax Office use only (Filed, Check #, Amount), and Moved in/out dates.

Income and Adjustments section: 1. Adjusted Federal Taxable Income, 2. Items not deductible, 3. Items not taxable, 4. Difference between Lines 2 and 3, 5. Adjusted net income, 6. Amount of Line 5 apportioned, 7. Less allocable loss, 8. Amount subject to Montgomery tax, 9. Montgomery tax 1%, 10. Credits (a, b, c), 11. 2015 Tax Due, 12. Overpayment to be refunded.

Tax Office Use Only section: 13. Late filing penalty \$, Penalty \$, Interest \$, Total \$

Payment options section: VISA, MasterCard, AMERICAN EXPRESS Cards, DISCOVER NETWORK logos, Card #, Exp Date, Verification Code

Declaration of Estimated Tax for Year 2016—MANDATORY IF ESTIMATED TAX IS \$200 OR GREATER

Declaration section: 14. Estimated total income subject to tax \$, 15. Less expected tax credits (Payments to another municipality), 16. Net estimated tax due for 2016, 17. First Quarter Estimate Payment (a, b, c), 18. Total enclosed payment

Make remittance payable to City of Montgomery and attach when filing. If amount due is less than \$1.01, you need not pay. No refunds under \$1.01.

I certify that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct and complete. If prepared by a person other than taxpayer, the declaration is based on all information of which preparer has any knowledge.

Signature and Title section: Signature of Person Preparing if Other than Taxpayer, Date, Signature of Taxpayer or Agent (Required), Date, Address, Telephone Number, Title, if signing for a Business

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All appropriate federal schedules and forms **must** be attached. A return is **not** complete unless schedules and forms are included. **For rental property located within the City of Montgomery, a tenant listing must be attached\*.**

**Schedule X—Reconciliation with Federal Income Tax Return**

Items not deductible	Add	Items not taxable	Deduct
A. Capital losses (Sec 1221 or 1231 included).....	\$ _____	N. Capital Gains.....	\$ _____
B. Taxes based on income.....	\$ _____	O. Interest income.....	\$ _____
C. Guaranteed payments or accruals to or for current or former partners or members.....	\$ _____	P. Dividends.....	\$ _____
D. 5% of amount deducted as intangible income...	\$ _____	Q. Income from copyrights and patents..	\$ _____
E. Amounts for qualified self-employed retirement plans, health insurance plans and life insurance plans of non-C-Corporation entities.	\$ _____	R. Other income (explain).....	\$ _____
F. Other.....	\$ _____	.....	\$ _____
.....	\$ _____	.....	\$ _____
.....	\$ _____	.....	\$ _____
.....	\$ _____	.....	\$ _____
M. Total additions .....	\$ _____	Y. Total deductions.....	\$ _____
		Z. Combine Lines M and Y, enter on Line 2, page 1	\$ _____

**\*A tenant listing includes name, address, phone number if available and move in/move out date of tenant.**

**Schedule Y—Business Apportionment Formula**

	A. Located everywhere	B. Located in this City	C. Percentage (B/A)	
Step 1. Original cost of real and tangible personal property...	_____	_____	_____	%
Gross annual rentals paid multiplied by 8.....	_____	_____	_____	%
Total step 1.....	_____	_____	_____	%
Step 2. Gross receipts from sales made and/or work or services performed.....	_____	_____	_____	%
Step 3. Wages, salaries and other compensation paid (See Schedule Y-1 **)	_____	_____	_____	%
Step 4. Total percentages.....	_____	_____	_____	%
Step 5. Average percentage (divide total percentage by number of percentages used and enter on line 6)	_____			%

**\*\*Schedule Y-1 Reconciliation to Form W-3 (Withholding Reconciliation)**

Total wages allocated to Montgomery (from federal return or apportionment formula) .....\$ \_\_\_\_\_  
 Total wages shown on Form W-3 (Withholding Reconciliation)..... \$ \_\_\_\_\_  
 Please explain any difference:

\_\_\_\_\_  
 \_\_\_\_\_

**Leased Employees**

Are any employees leased in the year covered by this return? \_\_\_\_\_ Yes \_\_\_\_\_ No  
 If **yes**, please provide the name, address, phone number and FID number of the leasing company below:  
 Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 FID Number: \_\_\_\_\_

Extension policy:  
 Extensions may, upon request, be granted for filing of the annual return, provided an IRS extension has been secured first. Extension requests must be made in writing and received by this tax office on or before the original due date of the return. Only those extension requests received in duplicate with a self-addressed, postpaid envelope will have a copy returned after being appropriately marked.