

RESOLUTION NO. 19 , 2016

A RESOLUTION TO ADOPT RECOMMENDATION OF THE MONTGOMERY TAX INCENTIVE REVIEW COUNCIL WITH RESPECT TO THE COMPLIANCE OF ALL TAX INCREMENT FINANCING DISTRICTS WITHIN THE CITY OF MONTGOMERY

WHEREAS, the Council of the City of Montgomery, Ohio has approved multiple tax increment financing districts to encourage economic development of certain properties within the City limits; and

WHEREAS, the Montgomery Tax Incentive Review Council meets annually to review these districts for compliance with payments in lieu of real estate taxes and other requirements as set forth in the legislation which created the districts; and

WHEREAS, ORC Section 5709.85 requires, annually, that the recommendations of a Tax Incentive Review Council be adopted by the legislative authority of the political subdivision in which the district is located and such legislation forwarded to the Ohio Department of Development.

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Montgomery, Hamilton County, Ohio, that:

SECTION 1. The Council of the City of Montgomery, Ohio, having received the 2016 report of the Montgomery Tax Incentive Review Council, hereby adopts the recommendation of that Council, a copy of which is attached hereto, with respect to the compliance of each tax increment financing district within the corporate limits of the City of Montgomery.

SECTION 2. This Resolution shall be in full force and effect from and after its passage.

PASSED: August 3, 2016

ATTEST: Connie M. Gaylor
Connie M. Gaylor, Clerk of Council

Christopher P. Dobrozsi
Christopher P. Dobrozsi, Mayor

APPROVED AS TO FORM:
Terrence M. Donnellon
Terrence M. Donnellon, Law Director

Montgomery Tax Incentive Review Council
July 8, 2016
Minutes

Present: Greg Jarvis, Hamilton County Auditor's Office, Chairman
Wayne Davis, Montgomery City Manager
Ken Suer, Montgomery City Council Member
Robert Giuffre', Great Oaks Vocational School

Also present: Katie Smiddy, Montgomery Finance Director
Connie Gaylor, Administrative Coordinator

The meeting of the Montgomery Tax Incentive Review Council was called to order at 8:00 a.m. by Chairman Greg Jarvis.

The minutes of the July 16, 2015 meeting were approved as submitted, with a motion by Wayne Davis, seconded by Robert Giuffre', with all concurring.

The Council reviewed the following TIF Districts in place in the City of Montgomery:

1. Montgomery Commons
2. Village Corner Development
3. Montgomery Triangle Development
4. Vintage Club

Mr. Davis stated that the Montgomery Commons and Village Corner Development TIF districts will expire on November 5 this year. He asked Mr. Jarvis the process to terminate a TIF. Mr. Jarvis referred Mr. Davis and Ms. Smiddy to Susan Silver with the Hamilton County Auditor's office.

Robert Giuffre' made a motion to find all four TIF Districts to be in compliance with all requirements of the TIF legislation, and this was seconded by Ken Suer, with all concurring.

Under Other Business, Wayne Davis discussed the current status of the former car dealership lots now known as the Gateway Redevelopment Area (GRA). Mr. Davis explained that the area encompasses over 11 acres and the City is currently in negotiations with Hamilton County for the purchase of land on the south side of Ronald Reagan Highway. Mr. Davis discussed future TIF financing for the GRA and provided an update on the north portion of the Vintage Club Development.

There being no further business to discuss, Ken Suer made a motion to adjourn, seconded by Robert Giuffre', with all concurring. The Tax Incentive Review Council meeting was adjourned at 8:30 a.m.

Secretary