

RESOLUTION NO. 3 , 2013

**A RESOLUTION AUTHORIZING A GRANT TO THE
MONTGOMERY COMMUNITY IMPROVEMENT CORPORATION**

WHEREAS, the Montgomery Community Improvement Corporation ("CIC") was chartered in the State of Ohio in July 1984 when it also was designated as the City's agent for commercial and economic development; and

WHEREAS, the CIC and the City did adopt a plan for development on January 31, 1985 pursuant to RC § 1724.10 to provide for economic and commercial development and civic improvement within the community; and

WHEREAS, to spur commercial development and job growth and retention within the City, Council on the recommendation of the Administration believes it is appropriate to grant the sum of \$250,000.00 to the CIC.

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Montgomery, Hamilton County, Ohio, that:

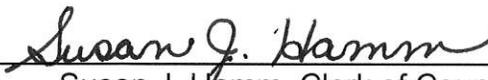
SECTION 1. Council does hereby grant the sum of \$250,000.00 to the Montgomery Community Improvement Corporation to be used to fund commercial development, community revitalization, and job growth and retention within the City. Council finds that such transfer is consistent with the January 31, 1985 plan adopted between the City and the CIC.

SECTION 2. This grant shall be repaid from the CIC to the City at such future time as the CIC has funds available from either its operations, development fees, or sale of property. The City Manager is authorized to enter into any agreements which

may be appropriate with the CIC consistent with Ohio law, the 1985 Agreement for commercial development, and the CIC Code of Regulations to implement this grant.

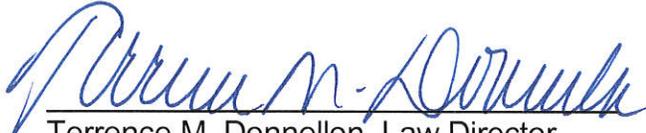
SECTION 3. This Resolution shall take effect the earliest opportunity as allowable by law.

PASSED: February 6, 2013

ATTEST: 
Susan J. Hamm, Clerk of Council


Ken Suer, Mayor

APPROVED AS TO FORM:


Terrence M. Donnellon, Law Director