

RESOLUTION NO. 27 , 2013

A RESOLUTION TO ADOPT RECOMMENDATION OF THE MONTGOMERY TAX INCENTIVE REVIEW COUNCIL WITH RESPECT TO THE COMPLIANCE OF ALL TAX INCREMENT FINANCING DISTRICTS WITHIN THE CITY OF MONTGOMERY

WHEREAS, the Council of the City of Montgomery, Ohio has approved tax increment financing districts to encourage economic development of certain properties within the City limits; and

WHEREAS, the Montgomery Tax Incentive Review Council meets annually to review these districts for compliance with payments in lieu of real estate taxes and other requirements as set forth in the legislation which created the districts; and

WHEREAS, ORC Section 5709.85 requires the recommendations of Tax Incentive Review Councils to be adopted by the legislative authority of the political subdivision in which the district is located on an annual basis and forwarded to the Ohio Department of Development.

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Montgomery, Hamilton County, Ohio, that:

SECTION 1. The Council of the City of Montgomery, Ohio, having received the 2013 report of the Montgomery Tax Incentive Review Council, hereby adopts the recommendation of that Council, a copy of which is attached hereto, with respect to the compliance of each tax increment financing district within the corporate limits of the City of Montgomery.

SECTION 2. This Resolution shall be in full force and effect from and after

its passage.

PASSED: August 7, 2013

ATTEST: Susan J. Hamm
Susan J. Hamm, Clerk of Council

Ken Suer
Ken Suer, Mayor

APPROVED AS TO FORM:

Terrence M. Donnellon
Terrence M. Donnellon, Law Director

Montgomery Tax Incentive Review Council
July 10, 2013
Minutes

Present: Greg Jarvis, Hamilton County Auditor's Office, Chairman
John Burns, Great Oaks Joint Vocational School District
Wayne Davis, Montgomery City Manager
Todd Steinbrink, Montgomery City Council Member
Beth Weber, Sycamore Community Schools

Also present: Jim Hanson, Montgomery Finance Director
Kelly Beach, Montgomery Assistant Finance Director

The meeting of the Montgomery Tax Incentive Review Council was called to order at 9:00 a.m. by Chairman Greg Jarvis.

The minutes of the July 13, 2012 meeting were approved as submitted, with a motion by Beth Weber, seconded by Wayne Davis, with all concurring.

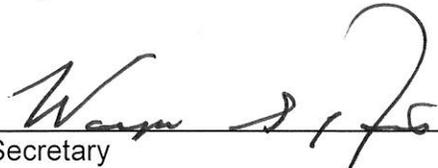
The Council reviewed the following TIF Districts in place in the City of Montgomery:

1. Montgomery Commons
2. Village Corner Development
3. Montgomery Triangle Development
4. Vintage Club

Greg Jarvis made a motion to find all four TIF Districts to be in compliance with all requirements of the TIF legislation, and this was seconded by Wayne Davis, with all concurring.

Under Other Business, discussion took place regarding proposed legislation at the State level (specifically HB 217 and HB 219) and the potential impact these bills may have on future TIF's.

There being no further business to discuss, Todd Steinbrink made a motion to adjourn, seconded by Wayne Davis, with all concurring. The Tax Incentive Review Council meeting was adjourned at 9:35 a.m.


Secretary