

**RESOLUTION NO. 23 , 2012**

**A RESOLUTION TO ADOPT THE RECOMMENDATION OF THE MONTGOMERY TAX INCENTIVE REVIEW COUNCIL WITH RESPECT TO THE COMPLIANCE OF ALL TAX INCREMENT FINANCING DISTRICTS WITHIN THE CITY OF MONTGOMERY**

**WHEREAS**, the Council of the City of Montgomery, Ohio has approved tax increment financing districts to encourage economic development of certain properties within the City limits; and

**WHEREAS**, the Montgomery Tax Incentive Review Council meets annually to review these districts for compliance with payments in lieu of real estate taxes and other requirements as set forth in the legislation which created the districts; and

**WHEREAS**, ORC Section 5709.85 requires the recommendations of Tax Incentive Review Councils to be adopted by the legislative authority of the political subdivision in which the district is located on an annual basis and forwarded to the Ohio Department of Development.

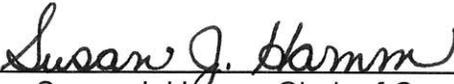
**NOW THEREFORE, BE IT RESOLVED** by the Council of the City of Montgomery, Hamilton County, Ohio, that:

**SECTION 1.** The Council of the City of Montgomery, Ohio, having received the 2012 report of the Montgomery Tax Incentive Review Council, hereby adopts the recommendation of that Council, a copy of which is attached hereto, with respect to the compliance of each tax increment financing district within the corporate limits of the City of Montgomery.

**SECTION 2.** This Resolution shall be in full force and effect from and after

its passage.

PASSED: August 1, 2012

ATTEST:   
Susan J. Hamm, Clerk of Council

  
Ken Suer, Mayor

APPROVED AS TO FORM:

  
Terrence M. Donnellon, Law Director

Montgomery Tax Incentive Review Council  
July 13, 2012  
Minutes

Present: Greg Jarvis, Hamilton County Auditor's Office, Chairman  
Wayne Davis, Montgomery City Manager  
Chris Dobrozsi, Montgomery City Council Member  
Gary Gebhart, Great Oaks Joint Vocational School District  
Beth Weber, Sycamore Community Schools

Also present: Jim Hanson, Montgomery Finance Director

The meeting of the Montgomery Tax Incentive Review Council was called to order at 10:00 a.m. by Chairman Greg Jarvis.

The minutes of the July 11, 2011 meeting were approved as submitted, with a motion by Gary Gebhart, seconded by Greg Jarvis, with all concurring.

The Council reviewed the following TIF Districts in place in the City of Montgomery:

1. Montgomery Commons
2. Village Corner Development
3. Montgomery Triangle Development
4. Vintage Club

It was discussed that the sale from Peoples Bank to First Financial and the reduction of the value of this real estate assessment was misleading due to the valuation being based on the value of the building bought out of foreclosure. Beth Weber indicated that the School District was appealing the calculation of this assessed valuation. The experience of this reassessment has led to a reduction in TIF collections for the City of Montgomery of approximately \$25,000 from what had previously been collected.

Beth Weber made a motion to find all four TIF Districts to be in compliance with all requirements of the TIF legislation, and this was seconded by Greg Jarvis, with all concurring.

Under Other Business, discussion took place regarding legislation that was passed that will include vocational schools in negotiations for service payments for property tax reimbursement in a manner similar to the Sycamore Schools in Hamilton County. A recent change in the Ohio Revised Code requires approval from vocational school districts in the creation of a Tax Increment Financing District. . The future of the car dealership sites in downtown Montgomery were also discussed as possible sites for the use of TIFs in the future.

There being no further business to discuss, Greg Jarvis made a motion to adjourn, seconded by Beth Weber, with all concurring. The Tax Incentive Review Council meeting was adjourned at 10:55 a.m.

  
Secretary