

RESOLUTION NO. 22 , 2011

A RESOLUTION TO ADOPT THE RECOMMENDATION OF THE MONTGOMERY TAX INCENTIVE REVIEW COUNCIL WITH RESPECT TO THE COMPLIANCE OF ALL TAX INCREMENT FINANCING DISTRICTS WITHIN THE CITY OF MONTGOMERY

WHEREAS, the Council of the City of Montgomery, Ohio has approved tax increment financing districts to encourage economic development of certain properties within the City limits; and

WHEREAS, the Montgomery Tax Incentive Review Council meets annually to review these districts for compliance with payments in lieu of real estate taxes and other requirements as set forth in the legislation which created the districts; and

WHEREAS, ORC Section 5709.85 requires the recommendations of Tax Incentive Review Councils to be adopted by the legislative authority of the political subdivision in which the district is located on an annual basis and forwarded to the Ohio Department of Development.

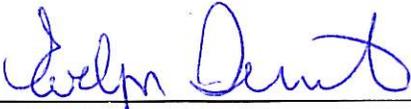
NOW THEREFORE, BE IT RESOLVED by the Council of the City of Montgomery, Hamilton County, Ohio, that:

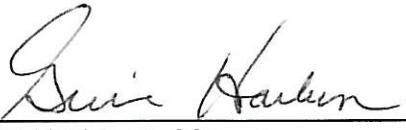
SECTION 1. The Council of the City of Montgomery, Ohio, having received the 2011 report of the Montgomery Tax Incentive Review Council, hereby adopts the recommendation of that Council, a copy of which is attached hereto, with respect to the compliance of each tax increment financing district within the corporate limits of the City of Montgomery.

SECTION 2. This Resolution shall be in full force and effect from and after

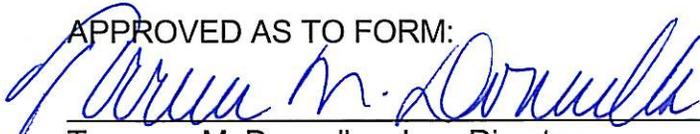
its passage.

PASSED: August 3, 2011

ATTEST: 
Evelyn Dumont, Acting Clerk of Council


Gerri Harbison, Mayor

APPROVED AS TO FORM:


Terrence M. Donnellon, Law Director

Montgomery Tax Incentive Review Council
July 11, 2011
Minutes

Present: Greg Jarvis, Hamilton County Auditor's Office
Ken Suer, Montgomery City Council Member
Cheryl Hilvert, Montgomery City Manager
Beth Weber, Sycamore Community Schools
Gary Gebhart, Great Oaks Joint Vocational School District

Also present: Wayne Davis, Montgomery Assistant City Manager
Jim Hanson, Montgomery Finance Director

The meeting of the Montgomery Tax Incentive Review Council was called to order at 2:00 p.m. by Chairman Greg Jarvis.

The minutes of the July 13, 2010 meeting were approved as submitted, moved by Beth Weber, seconded by Cheryl Hilvert, with all concurring.

The Council reviewed the following TIF Districts in place in the City of Montgomery:

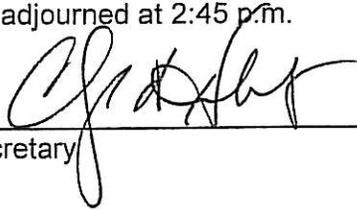
1. Montgomery Commons
2. Village Corner Development
3. Montgomery Triangle Development
4. Vintage Club

Cheryl Hilvert moved to find all four TIF Districts to be in compliance with all requirements of the TIF legislation, seconded by Ken Suer, with all concurring.

Discussion ensued on the Village Club TIF which is not progressing on the time schedule for developing the site. No expenditures for public improvements have been made to date.

Greg Jarvis updated the Council members on property tax appeals and property appraisals in the County as well as the general economy in the area. There are some neighborhoods and communities where foreclosures make up the majority of properties being sold.

The Tax Incentive Review Council meeting was adjourned at 2:45 p.m.


Secretary