

RESOLUTION NO. 20 , 2011

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT WITH THE LINCOLN NATIONAL LIFE INSURANCE COMPANY TO PROVIDE LIFE AND ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE COVERAGE FOR FULL-TIME EMPLOYEES

WHEREAS, the City of Montgomery provides life and accidental death and dismemberment insurance coverage to its full-time employees; and

WHEREAS, the City has requested and reviewed proposals for life and accidental death and dismemberment insurance coverage and determined that the proposal submitted by the Lincoln National Life Insurance Company is the best proposal for City employees in terms of quality, price, service and adaptability.

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Montgomery, Ohio:

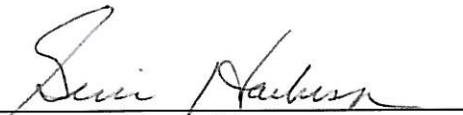
SECTION 1. The City Manager is hereby authorized to enter into a contract with Lincoln National Life Insurance Company to provide life and accidental death and dismemberment insurance coverage for all full-time employees for a one year period commencing September 1, 2011 through August 31, 2012.

SECTION 2. The City Manager is hereby authorized to pay Lincoln National Life Insurance Company according to the rates set forth in the schedule submitted by Lincoln National Life Insurance Company, attached hereto as Exhibit "A" and incorporated herein by reference.

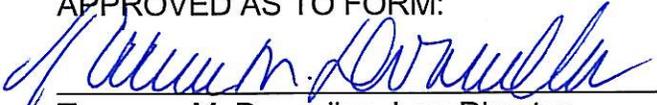
SECTION 3. This Resolution shall be in full force and effect from and after its passage.

PASSED: August 3, 2011

ATTEST: 
Evelyn Dumont, Acting Clerk of Council


Gerri Harbison, Mayor

APPROVED AS TO FORM:


Terrence M. Donnellon, Law Director



Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

June 27, 2011

The Lincoln National Life
Insurance Company
8801 Indian Hills Drive
Omaha, NE 68114-4066
toll free (800) 423-2765
www.LFG.com

City of Montgomery
10101 Montgomery Road
Cincinnati, OH 45242

RE: Renewal for Policy Number(s): 86-0050452

We are proud to provide your company with quality group products and services at a cost that delivers sound value.

Each renewal period, we analyze current benefit and rate structures to determine the appropriate rates for continued group insurance protection for your valued employees. This process includes recalculation of the premium rates to reflect factors like:

- plan features
- demographics
- nature of business
- experience
- any adjustments to our underlying rate structure

Based upon our review, your renewal rates, effective 9/1/2011, are as follows:

Coverage	Rate Basis	Current Rate	Current Monthly Premium	Renewal Rate	Renewal Monthly Premium	Renewal Monthly Premium Change	Rate Guarantee Until
Life	per \$1,000	0.110	\$514.80	0.130	\$608.40	\$93.60	9/1/2013
AD&D	per \$1,000	0.040	\$187.20	0.040	\$187.20	\$0.00	9/1/2013
Premium Totals:			\$702.00		\$795.60	\$93.60	

The monthly premium shown is based upon current billed lives and volume.

We appreciate your business and look forward to the continued opportunity to meet your group insurance needs. If you have any questions or if we can be of further assistance, please contact your local group representative at 1-800-847-5850.

Sincerely,

Theresa Webster
Group Underwriting

cc: HORAN ASSOCIATES INC
4990 E GALBRAITH RD #102
CINCINNATI, OH 45236

cc: Susan McDonic

This letter serves as a policy amendment and should be kept with your policy.

Lincoln Financial Group focuses on making life easier for you by doing business the way you want to do business - via the Web, telephone, IVR, e-mail and fax.

We are committed to being there when you need us!

Visit us on the web at www.jpfc.com or contact us at 1 (800) 423-2765.