**RESOLUTION NO. 25 , 2009**

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT WITH LINCOLN FINANCIAL GROUP TO PROVIDE LIFE AND ACCIDENTAL DEATH AND DISABILITY INSURANCE COVERAGE FOR FULL-TIME EMPLOYEES**

**WHEREAS,** the City of Montgomery provides life and accidental death and disability insurance coverage to its full-time employees; and

**WHEREAS,** the City has requested and reviewed proposals for life and accidental death and disability insurance coverage and determined that the proposal submitted by Lincoln Financial Group is the best proposal for City employees in terms of quality, price, service and adaptability.

**NOW THEREFORE, BE IT RESOLVED** by the Council of the City of Montgomery, Ohio:

**SECTION 1.** The City Manager is hereby authorized to enter into a contract with Lincoln Financial Group to provide life and accidental death and disability insurance coverage for all full-time employees for a one year period commencing September 1, 2009 through August 31, 2010;

**SECTION 2.** The City Manager is hereby authorized to pay Lincoln Financial Group according to the rates set forth in the schedule submitted by Lincoln Financial Group, attached hereto as Exhibit "A" and incorporated herein by reference.

**SECTION 3.** This Resolution shall be in full force and effect from and after its passage.

PASSED: August 5, 2009

ATTEST: Susan J. Hamm
Susan J. Hamm, Clerk of Council

Gerri Harbison
Gerri Harbison, Mayor

APPROVED AS TO FORM:
Terrence M. Donnellon
Terrence M. Donnellon, Law Director

EXHIBIT "A"

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

June 23, 2008

**The Lincoln National Life Insurance Company**
8801 Indian Hills Drive
Omaha, NE 68114-4066
toll free (800) 423-2765
www.LFG.com

City of Montgomery
10101 Montgomery Road
Cincinnati, OH 45242

RE: Renewal for Policy Number(s): 86-0050452

We are proud to provide your company with quality group products and services at a cost that delivers sound value.

Each renewal period, we analyze current benefit and rate structures to determine the appropriate rates for continued group insurance protection for your valued employees. This process includes recalculation of the premium rates to reflect factors like:

- plan features
- demographics
- nature of business
- experience
- any adjustments to our underlying rate structure

Based upon our review, your renewal rates, effective 9/1/2008, are as follows:

| Coverage | Rate Basis | Current Rate | Current Monthly Premium | Renewal Rate | Renewal Monthly Premium | Renewal Monthly Premium Change | Rate Guarantee Until |
|---|---|---|---|---|---|---|---|
| Life | per $1,000 | 0.160 | $652.80 | 0.160 | $652.80 | $0.00 | 9/1/2010 |
| AD&D | per $1,000 | 0.040 | $163.20 | 0.040 | $163.20 | $0.00 | 9/1/2010 |
| | | Premium Totals: | $816.00 | | $816.00 | $0.00 | |

The monthly premium shown is based upon current billed lives and volume.

We appreciate your business and look forward to the continued opportunity to meet your group insurance needs. If you have any questions or if we can be of further assistance, please contact your local group representative at 1-800-847-5850.

Sincerely,

Douglas Eggen
Group Underwriting

cc: Horan Associates Inc
4990 E Galbraith Rd #102
Cincinnati, OH 45236