

**RESOLUTION NO. 23 , 2008**

**A RESOLUTION TO ADOPT RECOMMENDATION OF THE MONTGOMERY TAX INCENTIVE REVIEW COUNCIL WITH RESPECT TO THE COMPLIANCE OF ALL TAX INCREMENT FINANCING DISTRICTS WITHIN THE CITY OF MONTGOMERY**

**WHEREAS**, the Council of the City of Montgomery, Ohio has approved tax increment financing districts to encourage economic development of certain properties within the City limits; and

**WHEREAS**, the Montgomery Tax Incentive Review Council meets annually to review these districts for compliance with payments in lieu of real estate taxes and other requirements as set forth in the legislation which created the districts; and

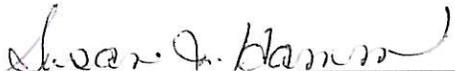
**WHEREAS**, ORC Section 5709.85 requires the recommendations of Tax Incentive Review Councils to be adopted by the legislative authority of the political subdivision in which the district is located on an annual basis and forwarded to the Ohio Department of Development.

**NOW THEREFORE, BE IT RESOLVED** by the Council of the City of Montgomery, Hamilton County, Ohio, that:

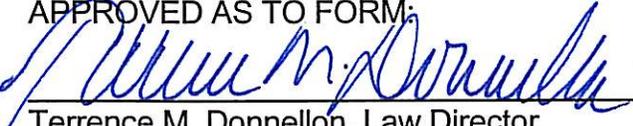
**SECTION 1.** The Council of the City of Montgomery, Ohio, having received the 2008 report of the Montgomery Tax Incentive Review Council, hereby adopts the recommendation of that Council, a copy of which is attached hereto, with respect to the compliance of each tax increment financing district within the corporate limits of the City of Montgomery.

**SECTION 2.** This Resolution shall be in full force and effect from and after its passage.

PASSED: August 6, 2008

ATTEST:   
Susan J. Hamm, Clerk of Council

  
Gerri Harbison, Mayor

APPROVED AS TO FORM:  
  
Terrence M. Donnellon, Law Director

Montgomery Tax Incentive Review Council  
July 9, 2008  
Minutes

Present: Kevin Pyle, Hamilton County Auditor's Office  
Ken Suer, Montgomery City Council Member  
Cheryl Hilvert, Montgomery City Manager  
Beth Weber, Sycamore Community Schools  
Gary Gebhart, Great Oaks Joint Vocational School District

Also present: Jim Hanson, Montgomery Finance Director

The meeting of the Montgomery Tax Incentive Review Council was called to order at 2:15 p.m. by Chairman Kevin Pyle.

The minutes of the July 11, 2007 meeting were approved as corrected.

The Council reviewed the following TIF Districts in place in the City of Montgomery:

1. Ohio National Financial Services/Duke Realty
2. Montgomery Commons
3. Village Corner Development
4. Montgomery Triangle Development
5. Vintage Club

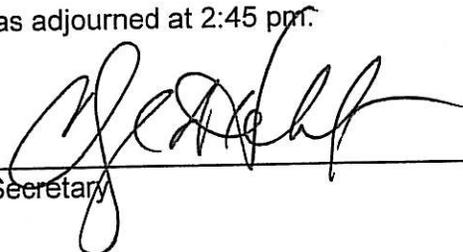
All TIF Districts were determined to be in compliance or in process of being implemented.

Cheryl Hilvert advised the Council that the City of Montgomery is in process of terminating the TIF for Ohio National Financial Services. This should be complete by August so that the tax payments can be expected by all entities beginning in 2009.

The Council discussed the work that will be necessary to report on the Vintage Club TIF for future years. It was suggested this may have to be done by individual parcels to evaluate whether payments are current. Jim Hanson will contact the Auditor's Office to establish a process for this evaluation for next year's meeting.

Kevin Pyle indicated the triannual update of real estate values will take effect January 1, 2009. He does not have any information on where Montgomery or the Sycamore Schools will fall. Sales and sales values have been down throughout the County.

The Tax Incentive Review Council meeting was adjourned at 2:45 p.m.

  
Secretary